Loan#: 3215454400



20555 Victor Parkway, Livonia, MI 48152



Date: February 5, 2008

Jeff Gutowski 5691 Norris Ave Millville, NJ 08332

Dear Jeff,

Congratulations! You have been conditionally approved for a 20 yr Conforming Fixed loan in the amount of \$133,650.00 for the refinance of your primary residence at 5691 Norris Ave, Millville, NJ 08332.

With your loan proceeds, we anticipate paying off the following mortgages/debts:

#33012259 COUNTRYWIDE HOME LOANS \$107,300.00 #10000001361197647 COMMERCE BANK NA \$19,903.00

This loan approval is subject to our receipt and approval of the following items:

1. THE BENEFITS CERTIFICATION FORM IS REQUIRED BY YOUR STATE INQUIRING INTO THE MAIN REASON FOR YOUR REFINANCE. PLEASE CHECK THE APPROPRIATE BOX/BOXES AT THE TOP INDICATING YOUR PRIMARY REASON(S) FOR COMPLETING THIS TRANSACTION AND RETURN THIS FORM WITH ALL CLIENT(S) HANDWRITTEN SIGNATURE(S)

Please fax legible copies of the items above within 2 days to my teammate, Angela Kennedy at fax# (734) 386-2200

Angela Kennedy

Phone: (800) 226-6308 ext. 17054

Fax: (734) 386-2200

E-mail: angelakennedy@quickenloans.com

As you gather and send the items above, Angela will be obtaining and reviewing items from various third parties. These items include:

- * Satisfactory verification of your employment status
- * A title commitment/search indicating who owns the property and what liens exist
- * A payoff letter from your current lender indicating the total amount owed to pay off your loan.
- * Satisfactory verification of your Homeowners Insurance
- * Your property may be in an area with declining home values. This will be confirmed upon review of the appraisal. If your home is in a declining market, the loan amount cannot exceed 85% of the property's value. If your current loan amount exceeds this percentage, we will need to restructure your loan.
- * A satisfactory home appraisal

Once we receive the items from you and the third parties, we will conduct a final review of your loan documents. As soon as we complete the review and issue a final approval, we will contact you to coordinate your closing.

Remember to use myquickenloans.com for 24 hour access to your most up to date loan information.

Thank you again for choosing Quicken Loans Inc. for your home financing!

Sincerely,

Dan Marderosian Sales Director

On Mondain

Phone: (800) 226-6308 ext. 68948

The documentation we have reviewed in evaluating your loan application is valid for 90 days from the date of our receipt. It may be necessary to update such documentation during the loan process and this approval is subject to the results of such updates. This conditional approval shall be void if, in the opinion of Quicken Loans Inc., there is or has been a material change in your financial situation, employment status, credit status, property or any other information reviewed by Quicken Loans Inc. in connection with the mortgage loan application, including but not limited to an increase in the qualifying monthly payment. Not all properties are eligible for financing. This conditional approval is subject to lender approval of the property.

1834816548